

RESOLUTION 2024-03

A Resolution of the Gallatin Gateway Water and Sewer Authorizing the District to FY 2024-2025 Budget Approval.

RECITALS

WHEREAS, the Gallatin Gateway Water and Sewer District ("District") is a county water and sewer district duly established in 2009;

WHEREAS, the District was presented a Draft Budget on June 3, 2024;

WHEREAS, with no changes to the Draft Budget, the board moves to approve the 2024-2025 Budget as is attached;

NOW THEREFORE, the Gallatin Gateway Water and Sewer District Approves the 2024-2025 Budget.

Dated this 13 day of June 2024.



Cary Fox, President

ATTESTED:



Libby Kueneke, Secretary

GALLATIN GATEWAY COUNTY WATER/SEWER DISTRICT

	FY23-24 Budget	Projected Actual	Proposed FY24- 25 Budget	Notes
1. G&A/SEWER OPERATIONS				
<u>Income</u>				
343031: Wastewater OM&R Charge 54.7% of VRU Amount	\$ 122,072	\$ 110,097	\$ 114,303	
340000: Benefited Lot Charges	\$ 10,008	\$ 9,966	\$ 11,088	
350000: Late Fees/Penalties	\$ 1,400	\$ 1,189	\$ 1,400	
371000: Investment Earnings	\$ -	\$ 479	\$ 500	
Total	\$ 133,480	\$ 121,731	\$ 127,291	
<u>Expenses/Reserves</u>				
<u>General & Administrative</u>				
430100: Contract Admin Services	\$ 19,500	\$ 19,480	\$ 18,000	FY 24-25: FCCWSD Admin Services + Maggie Website
430101: Board Expenses	\$ 1,500	\$ 1,384	\$ 1,500	
430103: Insurance	\$ 7,469	\$ 7,469	\$ 7,800	
430104: Legal Services	\$ 17,000	\$ 28,173	\$ 29,000	
430105: Audit/Accounting Services & Software	\$ 2,500	\$ 4,405	\$ 15,700	FY 24-25: Paigeville Accounting & Software
430106: Office & Mailing Supplies	\$ 500	\$ 125	\$ 500	
430107: Postage & Postal Services	\$ 300	\$ 185	\$ 300	
430108: Telephone	\$ 600	\$ 743	\$ 1,620	
430110: Subscriptions & Internet Services	\$ 800	\$ 756	\$ 800	
430610: Contract GM Services	\$ 15,000	\$ 12,791	\$ 18,000	FY 24-25: FCCWSD GM Services
430660: Engineering Services (General)	\$ 5,000	\$ 5,175	\$ 5,500	
430680: Permits, Publications & Subscriptions	\$ 1,500	\$ 1,269	\$ 1,500	
<u>Sewer Operations</u>				
430620: Facilities (Lift Station Generator O&M, Utilities)	\$ 750	\$ 2,791	\$ 3,000	
430630: Trade svcs O&M (Senic City, OmniSite Etc.)	\$ 6,200	\$ 2,662	\$ 6,200	
430640: Treatment Services - FCWSD	\$ 45,000	\$ 65,547	\$ 72,000	
Total	\$ 123,619	\$ 152,955	\$ 181,420	
Operating Net Income (Loss)	\$ 9,861	\$ (31,224)	\$ (54,129)	
2. REPLACEMENT & REPAYMENT (R&R)				
<u>Income</u>				
343031: Wastewater Facility R&R Charge 45.3% of VRU Amount	\$ 101,093	\$ 91,177	\$ 94,661	
363020: Special Assessments: Series B	\$ -	\$ 24,553	\$ 25,000	
Total:	\$ 101,093	\$ 115,730	\$ 119,661	
<u>Expenses/Reserves</u>				
Debt Service: Principal & Interest Series A&C	\$ 39,984	\$ 39,984	\$ 39,984	
Debt Service: Principal & Interest Series B	\$ -	\$ 22,804	\$ 22,804	
Mandated Short-Lived Asset Reserves (6A)	\$ 5,400	\$ 5,400	\$ 5,400	
Cap Exp; Improvements; Repairs; Additions (Surplus Fund)'	\$ 50,000	\$ -	\$ 50,000	
Total:	\$ 95,384	\$ 68,188	\$ 118,188	
R&R & Debt Service Net Income(loss)	\$ 5,709	\$ 47,542	\$ 1,473	
3. CAPITAL PROJECTS (Expansion)				
<u>Income</u>				
343033: Impact Fees, Permits, and Applications	\$ 495,456	\$ 45,676	\$ -	PIC Charges
Total	\$ 495,456	\$ 45,676	\$ -	
<u>Expenses/Reserves</u>				
<u>Capacity</u>				
Four Corners County Water Sewer District	\$ 283,500	\$ 283,500	\$ -	
<u>Refunds</u>				
Pfeil Aquisitions PIC Charge Refund	\$ 134,000	\$ 134,000	\$ -	
Total	\$ 417,500	\$ 417,500	\$ -	
Capital Projects Net Income (Loss)	\$ 77,956	\$ (371,824)	\$ -	
TOTAL INCOME (LOSS)	\$ 93,526	\$ (355,506)	\$ (52,656)	