

RESOLUTION 2024-01

A Resolution of the Gallatin Gateway Water and Sewer Authorizing the District to Invest in Municipal Bonds/Funds.

RECITALS

WHEREAS, the Gallatin Gateway Water and Sewer District ("District") is a county water and sewer district duly established in 2009;

WHEREAS, the District authorizes General Manager Phil George and Administrator Amy Ellingson to participation in the Montana Board of Investments program Short Term Investment Pool (STIP);

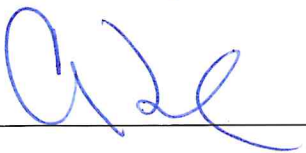
WHEREAS, the current STIP status is shown in April 2024 a yield of 5.38%;

WHEREAS, the District Board would resolve to invest some of these funds in very conservative investments with higher yields;

WHEREAS, The District reviewed the Investment Recommendations set forth in and agree to the recommended allocations.


NOW THEREFORE, The District authorizes the General Manager Phil George and Administrator Amy Ellingson to review fund, select and invest per the guidelines set forth in Exhibit A & B.

Dated this 3 day of June, 2024.



Cary Fox, President

ATTESTED:


Libby Koeneke, Secretary