

Gallatin Gateway County Water & Sewer District

PUBLIC MEETING

Date: August 18, 2016

Time: 5:30PM

Place: Gallatin Gateway School, 100 Mill St., Gallatin Gateway, MT

For: Special Meeting of the Board of Directors

AGENDA

I.Public Participation on Non-Agenda Items¹

II.General Orders

- A. Discussion and Decision on Resolution Authorizing the Issuance and Sale of Wastewater Revenue Bonds and Levying Special Assessments for the Construction of a Wastewater Collection System and Purchase of Wastewater Treatment Capacity of the Four Corners County Water and Sewer District

III.Adjourn

¹ The opportunity for members of the public to comment on District matters which are not on the agenda. Time limits may be imposed at the discretion of the President.

Gallatin Gateway County Water & Sewer District

MINUTES OF THE

BOARD OF DIRECTORS

A special meeting of the Board of Directors of the Gallatin Gateway County Water & Sewer District was held at the Gallatin Gateway School, 100 Mill St., Gallatin Gateway, MT, on August 18, 2016. Present at the meeting were board members Eric Amend, Ted Border, Ashley Kroon and David Sullivan. General Manager Matt Donnelly and Secretary Maralee Parsons Sullivan were also present. District council Susan Swimley was present.

President Border called the meeting to order at 5:34 p.m. Secretary Maralee Parsons Sullivan recorded the minutes of the meeting.

PUBLIC PARTICIPATION OF NON-AGENDA ITEMS

President Border asked for public comment on non-agenda items. There were no non-agenda items raised.

GENERAL ORDERS

Discussion and Decision on Resolution 2016-02 Authorizing the Issuance and Sale of Wastewater Revenue Bonds and Levying Special Assessments for the Construction of a Wastewater Collection System and Purchase of Wastewater Treatment Capacity of the Four Corners County Water and Sewer System

GM Donnelly stated that the resolution was developed by District bond council, based on the RD Letter of Conditions dated July 28, 2016, approved and signed by the Board at the August 1, 2016 Board meeting. The resolution obligates the District to repay three bonds over 40 years at 1.625% interest. Ms. Swimley stated she had reviewed the resolution and commented that it is a very standard document. There was a brief discussion on the short-lived asset replacement Reserve account section. Director Amend commented that the resolution looked good and appropriate. Director Amend made a motion to adopt Resolution 2016-02; Director Sullivan seconded the motion. There was no further discussion. The motion passed 4-0.

President Border then asked for unanimous consent to adjourn. Seeing no objection, the meeting was adjourned at 5:45 p.m.

Secretary